





PIONEERS IN EDUCATION EXCELLENCE A UNIQUE EDUCATION MODEL

Established by the Ministry of Education in 2009, SIT's mission is to provide an industry-focused university education for polytechnic graduates in partnership with local polytechnics and reputable overseas universities to produce highly desired graduates for growth sectors of the economy.



YOUR KEY TO A WORLD OF OPPORTUNITIES CONTENTS

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CHAIRMAN'S MESSAGE A WORD FROM OUR CHAIRMAN



MR NG YAT CHUNG

Since its inception, SIT has been growing at breath-taking pace with the support of its polytechnic and overseas university partners. SIT has expanded its partnerships, and the programmes offered to our students. I am proud to invite University of Liverpool, our latest overseas university partner, into our list of partners in 2013. Together with our overseas university partners, SIT is committed to providing the best education, and bringing a world of opportunities, to our students. We aim to equip our students well with industry-relevant skills and global knowledge.

During the 2012 National Day Rally, Prime Minister Lee Hsien Loong recognised the efforts of SIT in providing undergraduate opportunities to polytechnic graduates, and he spoke about future developments for SIT. In line with the government's intention to diversify the educational landscape in Singapore, PM Lee announced that SIT would become Singapore's fifth university. SIT has been tasked to continue opening different educational pathways for polytechnic graduates. SIT is now taking on the challenge of transiting to a university.

This year, founding President, Professor Tan Chin Tiong, completed his secondment to SIT and returned to Singapore Management University. Chin Tiong assembled a capable team and was pivotal to the many successes that SIT has enjoyed since 2009. The years with Chin Tiong at the helm were characterised by rapid expansion to carve SIT a unique position in Singapore's higher education landscape. In his place, I am very pleased to welcome Professor Tan Thiam Soon as SIT's new President. Thiam Soon was previously the Vice-Provost (Education) at National University of Singapore and I greatly admire his vast experience in university education and his dedication to our students. He will build on Chin Tiong's firm foundation to establish SIT as the next university in Singapore.

We also saw changes to the Board of Trustees as part of its continuous renewal effort. We welcome on board four new prominent leaders: Mr Lee Kok Choy, Ms Teoh Zsin Woon, Mr Thali Koattiah Udairam, and Mr Alvin Tan. Their insights and support will be invaluable for SIT's next stage of development. I also want to thank Dr Beh Swan Gin, Dr Abdul Razakjr Bin Omar, Mr Allen Lew Yoong Keong, and Mr Roy Quek Hong Sheng who have stepped down from the Board this year. They were instrumental in steering SIT during its formative years.

SIT has established a sound foundation after the initial start-up years. There are now newer and higher peaks before us. My fellow Trustees have played crucial roles in setting the direction and SIT has benefited from their valuable support and counsel. SIT management and staff have diligently paved the way for programmes for students and have transformed the institute into a home away from home. Our polytechnic and overseas university partners have worked with SIT management every step of the way. Our benefactors have also helped contribute to a highly successful year for SIT. With the key building blocks in place, SIT is ready to take on the challenge to become a university. I am confident that SIT will continue to break new ground and make a positive contribution to Singapore.



PRESIDENT'S MESSAGE A WORD FROM OUR PRESIDENT



PROFESSOR TAN THIAM SOON

Education forms one of the fundamental building blocks of every society. As societies mature, so does our understanding of the economies and structures that support them. SIT fully appreciates the role that industry-relevant education plays in uplifting a rapidly modernising society such as Singapore.

Since its inception, SIT has not deviated from its task of offering specialised degree programmes that cater to industry needs. This year, we have introduced three new degrees with our overseas university partners in Electrical Power Engineering, Computing Science, and Criminology and Security. The addition of Criminology and Security led us to rename one of our key disciplines to 'Education & Social Sciences'. Like all our existing degree programmes, the new degree offerings are grounded by the strong need for professionals in the respective fields.

The past year was marked by many key milestones for SIT. To better cater to our students, SIT broke ground at all the five local polytechnics for the construction of our SIT buildings. Thus far, we have received warm and genuine support from our polytechnic partners. They have been very supportive in allocating space to our students for lessons during the construction period. I look forward to the eventual construction of the SIT buildings and the renewed synergy these buildings will bring to the partnerships. When the buildings are ready, they will also play an important role in helping our students identify with SIT.

In addition, in early January of 2013, we celebrated SIT's first graduating cohort from our first five overseas university partners: Technische Universität München, Newcastle University (UK), DigiPen Institute of Technology, The Culinary Institute of America and University of Nevada, Las Vegas. Our pioneer students were bold to take the

road less travelled and in so doing showed remarkable resilience and perseverance. Evident of strong industry support for SIT's specialised degree programmes, we were heartened that many of our students received job offers even prior to graduation. We were further elated that most of our students joined the relevant industry they have been trained for.

The celebration was also the last official event presided over by founding President Professor Tan Chin Tiong. I am grateful to inherit a strong team from Chin Tiong and his work has truly set SIT apart. Through Chin Tiong's leadership and vision, SIT has helped to provide more differentiated pathways in Singapore's education playing field. I thank Chin Tiong for his guidance during my transition.

With the Prime Minister's mandate for SIT to become Singapore's fifth autonomous university in the near future, I am cognizant of the importance of the work set out for us. I am confident that my capable staff, who have shown incredible dedication in the past year and indeed, previous years, will certainly continue to rise to the task.

We are ready – to blaze new trails and set new, higher standards through a differentiated pathway for university education in Singapore.

BOARD OF TRUSTEES

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Mr Ng Yat Chung
Group President and CEO
Neptune Orient Lines Limited (NOL)

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Head
Division of Engineering &
Technology Management
National University of Singapore

Professor Tan Thiam Soon²
President
Singapore Institute of Technology

Dr Beh Swan Gin³
Permanent Secretary
Ministry of Law

Dr Lim Kiang Wee
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President
Singapore Institute of Technology

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Raffles Heart Centre

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United Parcel Service Singapore Pte Ltd

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Head of Energy and Natural Resources
KPMG

Mr Tan Yew Hua Alvin⁴
Assistant Managing Director
Corporate Development
Singapore Economic Development Board

Ms Teoh Zsin Woon⁵
Deputy Secretary (Development)
Ministry of Health

¹ Stepped down on 31 January 2013

² Appointed on 1 February 2013

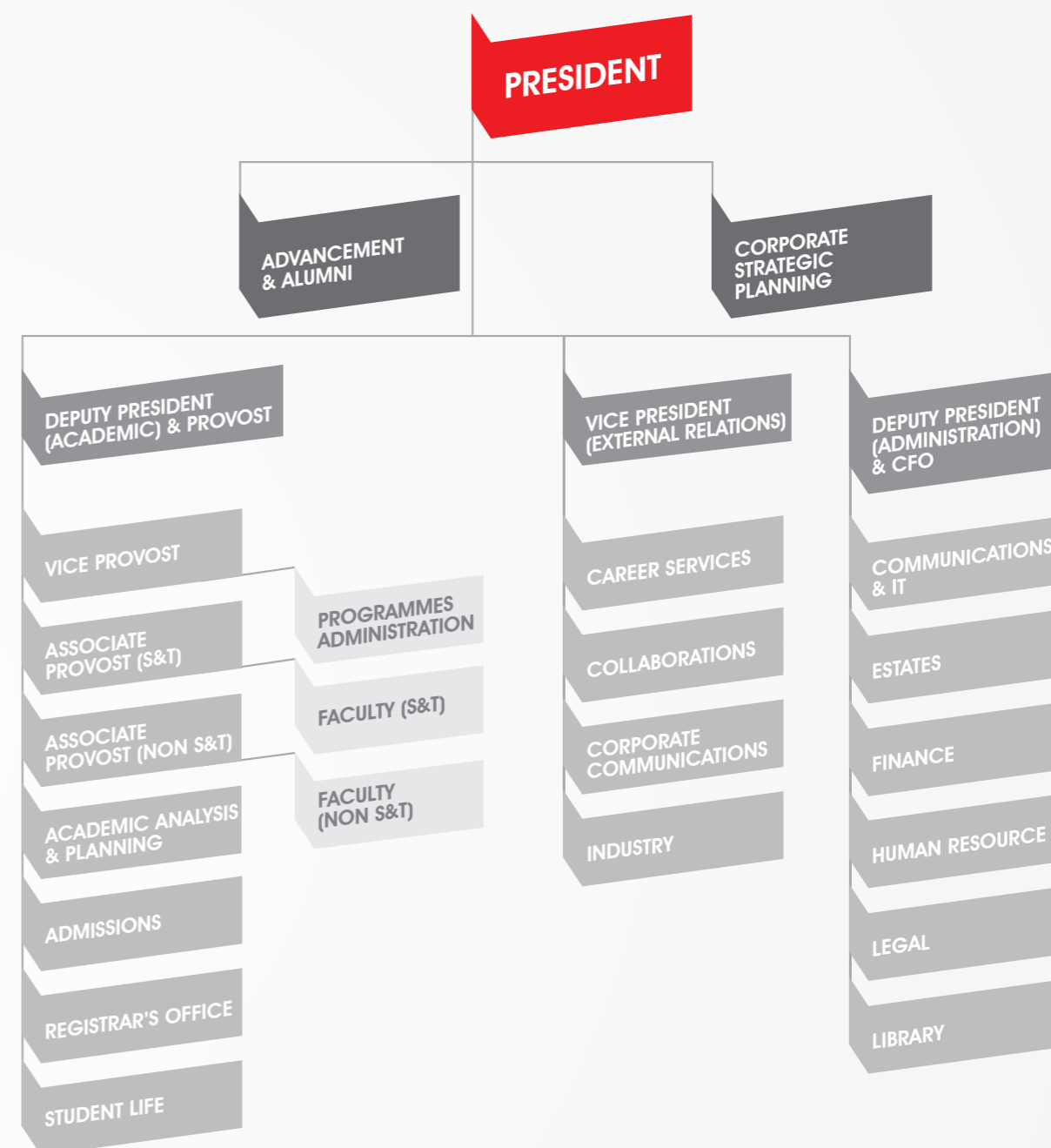
³ Stepped down on 15 September 2012

⁴ Appointed on 16 September 2012

⁵ Appointed on 1 April 2013

⁶ Stepped down on 5 April 2013

SIT ORGANISATION CHART



MILESTONES 2012/13

APRIL

UNVEILING OF SIT'S BUILDING DESIGNS



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The Singapore Institute of Technology (SIT) was established to provide an additional pathway for polytechnic students to upgrade themselves in niche degree areas. The model we have adopted features an SIT building within the grounds of each of the five polytechnics. Altogether, our five SIT buildings will be home to over 4,000 students, once they are fully completed.

This model allows for greater synergy and efficiency between SIT and our polytechnic partners by giving our students greater access to existing resources within each polytechnic. Distinctive features across all our buildings

include: a main atrium featuring SIT branding; student-centric common spaces, elevated activity decks and large courtyards; and the use of glass and steel for natural light to shine through and to give a sense of space.

The unveiling ceremony was a prelude to the series of five groundbreaking ceremonies that were held later in the year and was presided by then-Minister of State (Defence & Education) Mr Lawrence Wong, as the Guest-of-Honour. The new corporate logo was also revealed at the event to commemorate this milestone in SIT's history.



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PROJECT CAMBODIA

SIT conducted our first overseas community project with Project Khmer H.O.P.E., a non-profit organisation that pledges to help needy students, giving them a chance to pursue an education. A total of ten SIT students participated in this project and it was a memorable and rewarding experience as they had the opportunity to interact with the underprivileged children and

help improve their situation by teaching them about personal hygiene and dispensing medication. Through this trip, our students have gained invaluable lessons on treasuring the simple things in life.

JULY



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SIT@TP BUILDING GROUNDBREAKING CEREMONY

The first of five groundbreaking ceremonies took place at Temasek Polytechnic (TP) to mark the construction of the new SIT building located on the grounds of TP.

The SIT@TP building will house The Glasgow School of Art and The Culinary Institute of America when construction is completed. The building will comprise five stories of teaching facilities, academic offices and two large lecture halls, as well as design studios to accommodate the GSA design programmes.

SIT@TP is located in close proximity to Bedok Reservoir, which is located along the north boundary of the TP campus. Most of the facilities in the SIT@TP building are thus arranged in a linear manner to facilitate a maximum frontage facing the reservoir. Common spaces and elevated activity decks also allow students a panoramic view of Bedok Reservoir. These same vistas will channel airflow into the building to allow for well-ventilated common spaces.

MILESTONES 2012/13

JULY



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SIT@NP BUILDING GROUNDBREAKING CEREMONY

The second groundbreaking ceremony was held at Ngee Ann Polytechnic (NP) to mark the construction of the SIT@NP building.

The SIT@NP building will house Newcastle University (UK), University of Glasgow and Wheelock College when construction is completed.

Comprising eight storeys of teaching facilities, it will include two semi-basement storeys that hold three large lecture halls. As a departure from the usual classroom setup, SIT-WLC students will be trained in a flexible, simulated pre-school classroom environment during their coursework. SIT-NU students will enjoy the use of studios for design purposes while SIT-UoG students will have access to Engineering studios for coursework on production.

One of the main features of the SIT@NP building includes a central atrium with open areas for students to interact. In keeping with its open concept, the SIT@NP building will also feature sky terraces on the third, fifth and seventh storeys overlooking Bukit Timah. It will include naturally ventilated atriums and a naturally lit skylight, and introduce critical façade openings for a wind funnel effect to enhance passive ventilation strategies.

AUGUST



1

RECORD BREAKING EVENT @ ASIA SQUARE

SIT, together with our partners, MGPA and Citibank, organised a record breaking event featuring the largest Singapore Orchid Map in the Singapore Book of Records. Over 800 SIT students and working professionals came together to show their appreciation for Singapore by creating a gigantic Singapore Map filled with orchids for Singapore's 47th birthday.



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SIT@SP BUILDING GROUNDBREAKING CEREMONY

SIT's third groundbreaking ceremony at SP was held about two weeks after the previous ceremony at NP.

The SIT@SP building will house Technische Universität München, University of Glasgow and DigiPen Institute of Technology when construction is completed. Located at the northern edge of SP, it has a distinct grand entrance and main drop-off which is prominent from Dover Road. Apart from lecture theatres and classrooms, the SIT@SP building will also be constructed with industry-standard classrooms and studio facilities, along with acting and animation studios for DigiPen's game development courses.

In a bid to attain the Green Mark Platinum Award, a slew of design measures have also been put in place. Some of these features include naturally ventilated study areas and classrooms built in a north-south orientation to achieve maximum daylight to minimise the use of artificial lighting.

MILESTONES 2012/13

AUGUST

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SIT STUDENT ORIENTATION CAMP 2012

More than 500 freshmen turned up for this fun-filled 3 day 2 night camp held at Sarimbun Scout Camp. Through ice-breakers and games, the initial awkwardness was soon forgotten and it was an event where many lasting university friendships were formed.

SIT AS SINGAPORE'S FIFTH AUTONOMOUS UNIVERSITY

During the National Day Rally (NDR) on 26 August 2012, Prime Minister Lee Hsien Loong announced that SIT will become the fifth Autonomous University (AU) in Singapore. Based on the Committee on University Education Pathways beyond 2015 (CUEP)'s recommendation, he emphasised the need to expand the opportunities and choices for higher education in Singapore.

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With this, more full-time places would be made available by increasing the current full-time university intake:

- 40% of each cohort would be able to receive a government-subsidised degree education by 2020, up from 27% at present; and
- Publicly-funded places are expected to increase to 16,000 per year, up from 13,000 at present.

Upon becoming Singapore's fifth AU, SIT will:

- Offer an Integrated Work Study Programme, which integrates meaningful work experience into the academic course requirements to strengthen the industry orientation of our academic offerings;
- Be different in character from the existing AUs and groom our students to be industry-relevant and work-ready;
- Continue to forge closer collaborations with our overseas university, polytechnic and industry partners to mould a niche of excellence in applied, solutions-directed research and consultancy capabilities; and
- Provide industry-linked experiential learning opportunities for our students, while strengthening our profile as an AU.

MILESTONES 2012/13

AUGUST

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SIT WELCOME CEREMONY

The SIT Welcome Ceremony 2012 celebrated the beginning of the AY2012/13 cohort's journey and was presided over by Mr Ng Yat Chung, Chairman, Board of Trustees, SIT.

The event also marked the launch of the Value-Added Programme (VAP), which is designed by our staff and faculty members through consultation with industry partners. The VAP, which is a core component of every undergraduate's portfolio, comprises modules in the areas of career and

personal development as well as high-level leadership modules, which aim to:

- Equip our students with soft skills and management skills required by fresh graduates to execute complex technical projects; and
- Build up our students' leadership abilities in a demanding work environment.

SEPTEMBER

5



SINGAPORE UNIVERSITY GAMES (SUniG) 2012

SIT participated in the Singapore University Games (SUniG) for the first time. 53 SIT athletes contended against athletes from NUS, NTU, SMU and SIM in six different sports; namely, Badminton, Bowling, Road Race, Soccer, Swimming and Tennis. Our athletes trained hard and played their best despite all odds. Kudos to our athletes!

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SIT-GSA-TP SIGNING CEREMONY

A signing ceremony was held with The Glasgow School of Art (GSA) and Temasek Polytechnic (TP) to commemorate the launch of the Bachelor of Arts with Honours degrees in Communication Design and Interior Design.

On this partnership, Professor Seona Reid, former Director of the GSA said, "In SIT we have found a partner who shares our ambition, understands our ethos and has worked tirelessly with us to get to this point. Together we will produce exceptional Design graduates with great futures who will serve Singapore, its economy and society well."

MILESTONES 2012/13

OCTOBER

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SIT-TCD-NYP SIGNING CEREMONY

A signing ceremony was held to seal the partnership between SIT, Trinity College Dublin (TCD) and Nanyang Polytechnic (NYP) to offer the first full-time degrees in Physiotherapy and Occupational Therapy in Singapore. The ceremony was officiated by Minister for Health, Mr Gan Kim Yong, who also witnessed the signing together with the Irish Ambassador to Singapore, H.E. Mr Joseph Hayes.

During the ceremony, Minister Gan elaborated on the significance of this partnership and highlighted the importance of the SIT-TCD degree programmes for allied health professionals in Singapore to meet our increasingly complex healthcare needs.

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SIT-NU-NYP SIGNING CEREMONY

We commemorated the launch of our Electrical Power Engineering degree programme with a signing ceremony between SIT, Newcastle University (UK) and Nanyang Polytechnic (NYP). Mr S Iswaran, Minister in the Prime Minister's Office and Second Minister for Home Affairs and Trade and Industry, graced the occasion as the Guest-of-Honour.

The Bachelor of Engineering with Honours in Electrical Power Engineering degree programme was initiated by SIT and NU in collaboration with the Energy Market Authority (EMA) to train professional engineers to tackle the energy challenges in Singapore. 2M Iswaran first spoke about Electrical Power Engineering at the inaugural "In Dialogue with Youth" event during the Singapore International Energy Week 2012.

He said, "The power sector offers many opportunities for growth, especially with the advent of new technologies and new sources of energy. In tandem, we need to build up the capability and capacity of our people to meet these challenges so as to sustain Singapore's economic development. This programme offers our students another educational pathway and the opportunity to pursue a fulfilling career in an interesting sector with good prospects."

DECEMBER

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16TH ASEAN UNIVERSITY GAMES 2012

Three SIT athletes were selected to represent Singapore in the 16th ASEAN University Games 2012 held in Vientiane, Laos. They participated in two different sports; namely, Football and Basketball. Our students displayed excellent sportsmanship and team spirit throughout the competition and we are extremely proud of them for upholding the nation's name in the highest regard.

MILESTONES 2012/13

DECEMBER

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LET'S SERVE @ PROJECT VIETNAM

A group of 14 SIT student volunteers embarked on a community project in Hanoi, Vietnam, where they taught and imparted life skills such as Basic First Aid, Food Hygiene, Customer Service and Balloon Sculpting to the less privileged children and youth over one extremely enriching and fulfilling week.

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APPRECIATION DINNER FOR SIT STUDENT LEADERS

An appreciation dinner was held at 1 Market by Chef Wan for our SIT student leaders to recognise their contributions and hard work in organising student activities and leading student clubs throughout the year.

JANUARY

CELEBRATION OF SIT'S FIRST GRADUATING COHORT

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The Singapore Institute of Technology reached a new peak of excellence in January 2013 as we celebrated the graduation of our pioneer cohort at Resorts World Sentosa Convention Centre, which was graced by Minister for Education, Mr Heng Swee Keat.

At the ceremony, Minister Heng gave a background of SIT's history and acknowledged the uniqueness of our industry-focused education. He elaborated on our education model, and how it mutually benefits the students and the industry, as the former are highly sought after while the latter can gain ready access to graduates with relevant competencies.

It was a momentous occasion as we brought together the graduates of our first five overseas university partners who, together with SIT, offered the first ten degree programmes in the areas of Engineering, Interactive Digital Media and Hospitality in 2010. These overseas universities are: Technische Universität München, Newcastle University (UK), DigiPen Institute of Technology, The Culinary Institute of America and University of Nevada, Las Vegas.

MILESTONES 2012/13

JANUARY

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SIT INAUGURAL GRADUATION CELEBRATIONS

We welcomed our pioneer alumni by celebrating their graduation at Singapore's first coal-fired power station - St James Power Station on 18 January 2013. Spirits were high as the decibels were turned up on the dance floor. Professor Tan Thiam Soon, President, SIT was in attendance, congratulating the new graduates on their achievements.

SIT OPEN HOUSE 2013

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The SIT Open House 2013, which was held at *SCAPE, attracted more than 4,000 visitors over two days. The theme of the admission campaign was 'Now's Your Time', which represented a new beginning for diploma holders looking to further their studies, and for SIT as we transition to become Singapore's fifth Autonomous University.

The new degree programmes in Electrical Power Engineering and Computing Science offered in partnership with Newcastle University, UK and University of Glasgow respectively were highly popular during the event. The event was a good platform for prospective students and their parents to obtain first-hand information through

interaction with our faculty, staff and students, as well as the overseas universities' faculty members. Useful information on SIT Career Services, Financial Assistance and Scholarships were also available during the two-day event for the public to find out more about the range of services that we provide for our students.

MILESTONES 2012/13

JANUARY

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SIT@NYP BUILDING GROUNDBREAKING CEREMONY

The fourth groundbreaking ceremony took place in January 2013 at Nanyang Polytechnic (NYP) to mark the construction of the SIT@NYP building.

The SIT@NYP building will be constructed seven storeys high and will house several degree programmes from Newcastle University (UK),

Trinity College Dublin and The University of Manchester when construction is completed.

SIT@NYP building is the only SIT building with an open study area and project rooms housed in a "POD" that overlooks greenery. This presents a newly proposed architectural language of interlocking where lower floors are slid across different levels in stacked 'programmable blocks', which also creates pockets of common areas that encourage student interaction.

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JOY OF SPRING @ SOCIETY FOR THE AGED SICK

The SIT Community Service Club organised a half-day visit to the Society for the Aged Sick to spend quality time with the elderly patients and to engage them in activities. Our student volunteers gained an invaluable experience from this visit as they provided unconditional care and concern for the patients, and learnt the true meaning of 'altruism'.

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SIT@RP BUILDING GROUNDBREAKING CEREMONY

The final groundbreaking ceremony was held at Republic Polytechnic (RP) to mark the construction of the SIT@RP building.

The SIT@RP building will house the University of Glasgow when construction is completed. It will be constructed nine storeys high and is located next to RP's sports field, adjacent to Admiralty Park.

SIT@RP building is the tallest SIT building and is presently SIT's first project to have attained the Green Mark Platinum Award. Several strategic measures have been integrated into the design concept to make the project more eco-friendly, such as stack ventilation which induces natural ventilation by relying on air circulation caused by thermal stack effect. In addition, it has a green roof which serves to harvest rainwater, absorb heat and provide spatial ambience to visitors. The building also features a green wall which is a louvered screen wall to reduce the overall temperatures of the building.

MILESTONES 2012/13

FEBRUARY

LEADERSHIP RENEWAL

The inaugural graduation ceremony also marked a change of leadership as our Founding President, Professor Tan Chin Tiong presented the Presidential Medallion to Professor Tan Thiam Soon to signify the hand over.



As the Founding President, Professor Tan Chin Tiong played an instrumental role in the development of SIT since it started in 2009. Not only did he inaugurate the first intake of 500 students with 10 degree programmes in 2010, he also oversaw the team that more than doubled the range of degree offerings to 26 programmes by early 2013. In addition, student intake increased to 1500 by AY2012/13.

Professor Tan Chin Tiong has since returned to the Singapore Management University as Senior Advisor to the President and Professor at the Lee Kong Chian School of Business.

Professor Tan Thiam Soon joined SIT on 1 September 2012 as President-designate. He succeeded Professor Tan Chin Tiong as SIT's second President on 1 February 2013.

In his previous role as Vice-Provost (Education) at the National University of Singapore (NUS), Professor Tan Thiam Soon assisted the NUS Provost and was responsible for:

- Setting educational directions and policies for the University to achieve high academic standards and high quality of education; and
- Co-ordinating research under the virtual Integrative Sustainability Research Cluster in his concurrent role as the Director of the NUS Energy Office.

Professor Tan Thiam Soon's role in NUS placed him in good stead to lead SIT as our second President and he will work closely with our Board of Trustees to continue expanding SIT as we transit to Singapore's fifth Autonomous University.



OUR SINGAPORE CONVERSATION @ SIT

We held the inaugural session of 'Our Singapore Conversation @ SIT' at Singapore Polytechnic and received a healthy response from industry partners. They engaged in a lively discourse with 80 enthusiastic SIT students and staff, by sharing their aspirations for Singapore. The interchange of ideas and information was truly beneficial as it allowed both parties to gain new perspectives on national issues.

MILESTONES 2012/13

MARCH



REACH FOR THE STARS 2013

The 3rd annual Reach For The Stars 2013 was held at Raffles City Convention Centre this year – an event specially organised for our scholars to celebrate the support given by our scholarship providers and sponsors. Mr Ng Yat Chung, Chairman, Board of Trustees, SIT graced the occasion this year.

Organised as a cocktail event, our scholars were given the opportunity to mingle freely and network with their sponsors, without being confined in a formal setting. This approach kept the conversations spontaneous, where the exchange of ideas and information led to diverse and new perspectives on the industry and economy.

During the event, selected scholars also shared their experiences about life in SIT and expressed their gratitude to their sponsors. The event was a great success for our scholars and industry partners who turned up to celebrate this joyous occasion.



SINGAPORE WORLD WATER DAY 2013

30,000 people gathered in support of Singapore World Water Day 2013 and took part in a variety of activities such as dragon boating, cycling and kite flying. The SIT Dragon Boat Team took part in the Adopters Dragon Boat Race and emerged as 1st runner up!



INDUSTRY TALK: HOW TO HAVE A GREAT CAREER

SIT alumni, current students and staff from our Alumni and Career Services offices caught up for dinner and mingled over Red Dot's unique brews on 21 March 2013.

Jonathan Kwan, founder of Kwantum Leap Career Coaching, revealed some of the most common career problems of young aspiring executives and covering the importance of career planning prior to commencing the job search.

MILESTONES 2012/13

MARCH

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SHOOT-IT-ON FUTSAL COMPETITION 2013

The inaugural Shoot-IT-on Futsal Competition was organised for SIT students, working professionals and polytechnic students in a bid to provide a platform for futsal enthusiasts to get together. The CapitaLand-Raffles City Singapore Team eventually won the battle. Nonetheless, our students put up a good fight and went home feeling contented.

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STREET BASNET 2013

'Basnet' is a combination of Basketball and Netball and we held our first ever annual Street Basnet match in March 2013. A total of 107 SIT students were engaged in this match and it was a day of fun and excitement as the male and female students trashed it out with basketball and netball respectively.

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SIT-UoG-RP SIGNING CEREMONY

We commemorated the launch of the Computing Science degree programme with a signing ceremony between SIT, University of Glasgow (UoG) and Republic Polytechnic (RP). Ms Rachel Eng, Member, Board of Trustees, SIT, graced the event as the Guest-of-Honour.

The Bachelor of Science with Honours in Computing Science degree programme brings the total of SIT's degree offerings with UoG to five.

On expanding the partnership with SIT, Professor John Chapman, Vice-Principal and Head of College of Science and Engineering, University of Glasgow said, "In 2011, we were delighted and proud to launch our collaboration with SIT and establish the University of Glasgow Singapore (UGS). We knew then that in SIT, we would be working with an excellent organisation – one that is committed and at the forefront of leading the strategic development of partnerships within the polytechnic sector."

OUR GRADUATES

As SIT graduates, they are our brand ambassadors and carry with them the SIT DNA of learning, unlearning and relearning to the workplace. As they move on to the next stage in their lives, the skills and connections built up at SIT will serve them well throughout their careers.



Left to right: Mark, Stephani, Boon Kai, Timothy, Fion

"Our Overseas Immersion Programme in California was an amazing eye-opener. I also had the opportunity to work in New York at one of the top restaurants in the world. This global exposure really helped to build up my skills, knowledge and connections."

Mark Tai Wei Jie

Chef de Partie, Esquina Tapas Bar
Bachelor of Professional Studies in Culinary Arts Management,
The Culinary Institute of America

"The school created many networking opportunities for us and I was able to meet people who opened doors for me. For example, by continuing the conversation with a guest speaker who came to give a talk to my class, I was able to get the connections rolling and eventually landed this position with Singapore Marriott Hotel!"

Stephani Quek

Management Trainee, Singapore Marriott Hotel
Bachelor of Science in Hotel Administration,
University of Nevada, Las Vegas

"My time in school helped me become more independent. I have learnt to seek out information and resources needed to solve any problem, a skill which will stand me in good stead in the workplace."

Tay Boon Kai

Engineer, Large-Scale Systems Group,
Singapore Technologies Electronics Limited
Bachelor of Science in Electrical Engineering & Information
Technology, Technische Universität München

"Seeing people smile and enjoy themselves is what I like about creating games. Now, as part of the pioneering team in a mobile game developer that's expanding in Asia, I can continue to pursue my passion for coding and creating games."

Tham Kiat Hoe Timothy

Unity Developer, 12 Gigs Asia
Bachelor of Science in Computer Science in Real-time Interactive
Simulation, DigiPen Institute of Technology

"The specialised knowledge that I gained in class helped me to better understand the inner workings of a ship. This helps me to communicate effectively in the course of my work at the shipyard, with people of all levels and from different backgrounds."

Fion Heng Pei Ting

Commercial Officer, Jurong Shipyard
Bachelor of Engineering with Honours in Marine Engineering,
Newcastle University (UK)

OUR PARTNERS

THE WORLD HAS ARRIVED AT YOUR DOORSTEP

At SIT, the world is a smaller place. Our overseas university partners are among the best in Engineering and Applied Sciences, Health Sciences, Design, Interactive Digital Media, Education and Hospitality. And together with our polytechnic partners, we bring them closer to you.

In 2013, we expanded our range of degree programmes to create more opportunities for prospective students to fulfil their ambitions, upgrade their skills and knowledge, as well as to excel in their chosen careers.

OVERSEAS UNIVERSITY PARTNERS

- Newcastle University (UK)
- Technische Universität München
- University of Glasgow
- Trinity College Dublin
- The University of Manchester
- The Glasgow School of Art
- DigiPen Institute of Technology
- Wheelock College
- The Culinary Institute of America
- University of Nevada, Las Vegas

POLYTECHNIC PARTNERS

- Singapore Polytechnic
- Ngee Ann Polytechnic
- Temasek Polytechnic
- Nanyang Polytechnic
- Republic Polytechnic



NEWCASTLE UNIVERSITY (NU)

NU is one of the country's most reputable higher education institutions and a member of the UK's elite Russell Group of 24 internationally-recognised universities. Acclaimed for teaching excellence informed by world-class research, NU offers a wide range of industry-relevant degrees in Singapore. It has an enviable reputation for graduate employment and a global network of alumni.



Programmes offered in partnership with SIT:

- Bachelor of Engineering with Honours in Chemical Engineering
- Bachelor of Engineering with Honours in Electrical Power Engineering
- Bachelor of Engineering with Honours in Marine Engineering
- Bachelor of Engineering with Honours in Naval Architecture
- Bachelor of Engineering with Honours in Offshore Engineering
- Bachelor of Engineering with Honours in Mechanical Design and Manufacturing Engineering
- Bachelor of Science with Honours in Food & Human Nutrition

"Our academic presence in Singapore and collaboration with Singapore's fifth public university have undoubtedly seen significant progress and growth during the last couple of years. We are now delivering seven undergraduate degree programmes to over 700 students and will have our first grand congregation ceremony in November 2013 in which more than 250 graduates will join our alumni in Singapore. Attraction of NU programmes to Singaporean Diploma graduates has also grown significantly. This is mainly due to the excellence and relevance of our programmes which provide quality education with the same rigour and diligence thousands of miles away from our main campus. We are also observing an increasing number of accreditation and approvals from various industries in Singapore, which is extremely encouraging."

- Prof Ehsan Mesbahi, Dean (Singapore Campus), Chief Executive, NUIS

TECHNISCHE UNIVERSITÄT MÜNCHEN (Technical University of Munich, TUM)

Founded in 1868 by King Ludwig II, Technische Universität München (TUM) has long established itself as a premier institute of higher learning in Germany. Ranked as Germany's #1 University for 3 consecutive years - 2011, 2012 and 2013 Shanghai Ranking (Academic Ranking of World Universities, ARWU), TUM has earned itself the reputation of being an institute that produces world-changing technologies - with a total of 13 Nobel Laureates to date. In 2012, TUM celebrated the 10th anniversary of TUM Asia, marking a decade of German academic excellence here in Singapore. Moving forward, TUM Asia strives to launch more Master and Bachelor programmes that continue to be industry-focused and in tune with the needs of the global economy.



Programmes offered in partnership with SIT:

- Bachelor of Science in Chemical Engineering
- Bachelor of Science in Electrical Engineering & Information Technology

"It is very exciting to see the same spirit of engineering captured here in Singapore as it is back in Germany. TUM has found a second home here in Singapore and TUM Asia's collaboration with SIT has shown great synergy. With the pioneer group of TUM-SIT graduates now in the workforce, we are excited to see what the future holds for us."

- Dr Markus Wächter, TUM Asia Managing Director

UNIVERSITY OF GLASGOW (UoG)

Founded in 1451, UoG is the fourth-oldest university in the English-speaking world. It is also part of the United Kingdom's distinguished Russell Group of leading UK universities and a founding member of Universitas 21 – an international network of universities established as an international reference point and resource for strategic thinking on issues of global significance. It is associated with seven Nobel Laureates and boasts alumni like Adam Smith, Lord Kelvin and James Watt. UoG's School of Engineering sustains a broad portfolio of leading-edge research funded by industry, research councils, and governmental agencies around the world.



Programmes offered in partnership with SIT:

- Bachelor of Engineering with Honours in Aeronautical Engineering
- Bachelor of Engineering with Honours in Aerospace Systems
- Bachelor of Engineering with Honours in Mechanical Design Engineering
- Bachelor of Engineering with Honours in Mechatronics
- Bachelor of Science with Honours in Computing Science

"I'm delighted that the partnership we have forged between University of Glasgow and Singapore Institute of Technology goes from strength to strength. I will have the great privilege of attending the first set of graduations in Singapore in October – exciting evidence that our joint programmes are already producing graduates, and graduates of quality. It's also encouraging to note that we are launching our fifth programme, the BSc Honours in Computing Science, in September, and so meeting our aspiration to expand our degree options in Singapore. These facts and this report tell a positive story and offer great encouragement to the ongoing success of our collaboration."

- Professor Anton Muscatelli, Principal & Vice-Chancellor

TRINITY COLLEGE DUBLIN (TCD)

Trinity College Dublin (TCD) is Ireland's highest-ranked university with a history that dates back to 1592. Situated in the very heart of Dublin city, Trinity College Dublin is recognised as a top international centre for research with a high level of international collaboration. TCD shares industrial ties with many global organisations including the National Institute of Health (NIH) in Washington DC, the Dresden Centre for Radiation Research in Oncology, and other prominent international health organisations. The unique combination of TCD's academic excellence, vibrant student experience, and convenient city-centre location means students, scientists, and scholars from all over the world continue to choose TCD as a study destination.



Programmes offered in partnership with SIT:

- Bachelor in Science (Physiotherapy)
- Bachelor in Science (Occupational Therapy)

"Trinity College Dublin is delighted with the partnership with SIT. The inaugural programmes in Physiotherapy and Occupational Therapy commenced in September 2012 and the first year has been a great success. We look forward to a long and productive relationship collaborating in teaching and research."

- Associate Professor Juliette Hussey, TCD Academic Director for SIT Programmes

THE UNIVERSITY OF MANCHESTER (UoM)

The University of Manchester was established in 1824 as England's first civic university and is now the largest campus-based university in the UK. A member of the esteemed Russell group, the University of Manchester has a proud history of achievements with 25 Nobel Laureates among its staff and alumni. UoM was the first university in England to offer a nursing degree and appoint a Professor of Nursing. UoM continues to influence health care policy, practice, education, and research by producing national and international nursing leaders. The University of Manchester's innovative two-year honours degree programme equips graduates to make evidence-based decisions in their practice, meeting the challenges of the changing demographic in Singapore health care. Clinical attachments allow Registered Nurses to develop and apply analytical skills in practice while the Manchester Leadership Programme provides opportunities to develop leadership skills. UoM Programme Director, Dr Christine Brown Wilson, looks forward to welcoming future cohorts as the SIT-UoM partnership continues to flourish.



The University of Manchester

Programme offered in partnership with SIT:

- Bachelor of Science with Honours in Nursing Practice

"A University of Manchester degree aims to develop capacity for leadership, and in Singapore, we are preparing our students to play their part in promoting evidence-based health care. Leading and managing change is a key theme and we are sure our pioneer cohort will provide excellent role models for future graduates as we develop our partnership with SIT."

- Dr Christine Brown Wilson, Associate Professor, Programme Director, UoM

THE GLASGOW SCHOOL OF ART (GSA)

Founded in 1845 as a government School of Design, The Glasgow School of Art (GSA) is one of Europe's leading higher education institutions for creative education and research in design, fine art, and architecture. A GSA education is practice-based, face-to-face, professionally-oriented, and socially-engaged. GSA is ranked top in the UK for visual arts, according to the Guardian University Guide 2012's Specialist Institutions league table, and was named in the 'Hot 50' as a Global Leader in its field by Design Week magazine. All GSA degree programmes are validated by the University of Glasgow, a member of the prestigious Russell Group of leading UK research universities and a founding member of Universitas 21, an international grouping of universities dedicated to setting worldwide standards for higher education. Students may choose to study honours degree programmes in Communication Design or Interior Design in Singapore.



Programmes offered in partnership with SIT:

- Bachelor of Arts with Honours in Communication Design
- Bachelor of Arts with Honours in Interior Design

"Staff and students at the GSA share a passion and concern for visual culture. Our education produces graduates who are creative, innovative, and critical thinkers who can be found across the world contributing to the communities and economies they are part of. Now entering the second year of our partnership with SIT, the GSA is delighted to be contributing to the growth and development of Singapore as the creative hub of South East Asia."

- Mr Frazer Macdonald Hay, Programme Director, GSofA Singapore

DIGIPEN INSTITUTE OF TECHNOLOGY (DigiPen)

DigiPen Institute of Technology is a global leader in game development education. As the first school in the world to offer a Bachelor's degree in game development, DigiPen has advanced the game industry for more than two decades by empowering students to become world-class programmers, engineers, designers, and artists. Located in Redmond, Washington, with branch campuses in Singapore and Bilbao, Spain, DigiPen offers undergraduate and graduate degrees in video game design and development, hardware and software engineering applied to simulation, fine arts and digital art production, and sound design, as well as youth programmes and Continuing Education and Training courses. DigiPen students have won more awards at the prestigious Independent Games Festival than those of any other school. In 2011, three of the six finalists in the Student Game competition at the Independent Games Festival China were created by DigiPen students, and the winner was DigiPen students' game, Pixi. DigiPen graduates have gone on to create groundbreaking games like Valve Software's Portal series, and have joined companies that are giants of the industry, such as Microsoft, Nintendo, and Ubisoft.



Programmes offered in partnership with SIT:

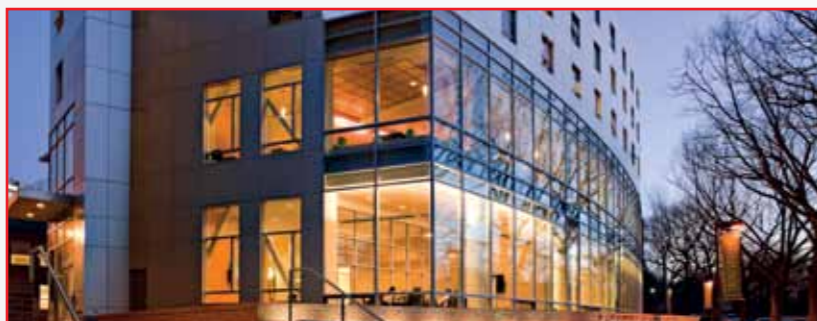
- Bachelor of Science in Computer Science in Real-Time Interactive Simulation
- Bachelor of Science in Computer Science and Game Design
- Bachelor of Fine Arts in Digital Art and Animation
- Bachelor of Arts in Game Design

"We are delighted with our ongoing working relationship with SIT. I have full confidence that the collaboration will be instrumental in providing the innovation and manpower needs for building a world-class interactive digital media and visual effects industry in Singapore. I believe that in the years ahead, our graduates will form a core group of professionals who will create world-renowned 'Made-in-Singapore' products for the global market."

- Mr. Claude Comair, Founder & President of DigiPen Institute of Technology

WHEELLOCK COLLEGE (WLC)

Celebrating its 125th anniversary, Wheelock College (WLC) of Boston, USA, is an outstanding institution that seeks to provide a transformational education to students who are passionate about making the world a better place, with a special emphasis on preparing its learners to teach, mentor, and nurture young children and their families. The Wheelock degree balances a deep understanding of theory with the development of real-world skills in its curriculum and internships, guiding its graduates to become skilful, sought-after practitioners and leaders in the profession of Early Childhood Education and related fields. Its broad-based, globally-focused degree provides a distinctly interactive classroom experience for its students, with its unique co-instruction model where most of its courses are taught jointly by Wheelock's internationally renowned faculty members and Singapore instructors.



Programme offered in partnership with SIT:

- Bachelor of Science in Early Childhood Education

"Wheelock College is a recognised leader in Early Childhood Education. In the globalised world of the 21st Century, providing a strong educational foundation from the earliest years is key to any country's success. We are privileged to collaborate with the Singapore Institute of Technology to develop the highest quality teachers and educational leaders whom Singapore needs, in order to remain one of the world's most competitive and dynamic economies. The rigorous curriculum taught by caring and committed world-class faculty members, together with the immersion programme in Boston and tight bonds formed among students, ensure an educational experience that is individualised, life-transforming, and second to none."

- Dr Trisha Craig, Executive Director, WLC Singapore

THE CULINARY INSTITUTE OF AMERICA (CIA)

Since its establishment in 1946, The Culinary Institute of America (CIA) has set the global gold standard for culinary education. Its proven degree programmes have produced more than 45,000 culinary professionals, including top chefs such as Anthony Bourdain '78, Cat Cora '95, and Roy Yamaguchi '76. The historic SIT-CIA partnership marks the first time that the CIA is offering its programmes in Asia.



THE WORLD'S PREMIER
CULINARY COLLEGE

Programme offered in partnership with SIT:

- Bachelor of Professional Studies in Culinary Arts Management

"The partnership with SIT continues to grow and expand while providing our students with the opportunity to become educated professionals in areas identified by Singapore as economic engines for the country. As SIT becomes the fifth university, the opportunities for SIT and its overseas partners to provide a platform for educators to innovate, share, and expand their educational offerings are tremendous. We look forward to taking our partnership to the next level."

- Chef Eve Felder, Managing Director, CIA Singapore

UNIVERSITY OF NEVADA, LAS VEGAS (UNLV)

Founded in 1957, UNLV offers more than 200 undergraduate, graduate, and professional degree programmes. It is a public, research-intensive, and fully accredited institution with about 28,000 students and some 2,800 faculty and staff at its 350-acre main campus, located within view of the famous "Las Vegas Strip" resort corridor.

UNLV's William F. Harrah College of Hotel Administration has been granting the U.S. Bachelor of Science degree in Singapore at its facility in the National Library Building since 2006. Graduates obtain the knowledge to begin their careers in hospitality-related sectors, and also gain the advanced skills needed to move into responsible positions in other industries or to further their studies with graduate and professional degrees, such as the MS, JD, or PhD.



UNIVERSITY OF NEVADA, LAS VEGAS

Programme offered in partnership with SIT:

- Bachelor of Science (Major in Hospitality Management)

"With over 550 students co-enrolled at the Singapore Institute of Technology, UNLV has found a partner equally committed to the provision of its Bachelor of Science degree to the students of Singapore."

- Richard C. Linstrom, J.D., Associate Dean and Managing Director

POLYTECHNIC PARTNERS

HIGHER EDUCATION, BROUGHT CLOSER

Our partnership with the five local polytechnics is the foundation of our success. We build on their reputation and strengths by providing an optimal pathway for polytechnic graduates, from diploma to degree.

This model brings degree-level education right to the students' doorstep, providing them with world-class infrastructure and excellent facilities to enhance student life. In addition, our buildings within the five polytechnics promise great progress as we continue to expand our offerings.

"The construction of the SIT building in SP campus is progressing well and we look forward to its completion in 2014. As Singapore's fifth autonomous university, SIT will offer even more degree opportunities and options for polytechnic graduates with strengths and passion in applied learning, and serve the diverse needs of our economy."

SP Principal & CEO, Mr Tan Choon Shian

SINGAPORE POLYTECHNIC

"The Singapore Institute of Technology has made great strides and, with an enhanced mandate to offer its own degree programmes in addition to those of its overseas university partners, it is poised to take undergraduate education to a whole new level."

NP Principal, Mr Chia Mia Chiang

NGEE ANN POLYTECHNIC

"Temasek Polytechnic looks forward to extending our partnership with SIT in hosting degree programmes offered by reputable universities from around the world, and expanding further education opportunities for polytechnic graduates."

TP Principal & CEO, Mr Boo Kheng Hua

TEMASEK POLYTECHNIC

"Nanyang Polytechnic (NYP) is pleased to host six degree programmes offered by three renowned universities under the SIT umbrella. These programmes are offered by The University of Manchester in Nursing Practice; Newcastle University in Mechanical Design and Manufacturing Engineering, in Food & Human Nutrition and in Electrical Power Engineering; and Trinity College Dublin in Occupational Therapy and in Physiotherapy. These programmes provide polytechnic graduates with more opportunities to upgrade and pursue their degrees at reputable universities. In addition, we welcome SIT onto our campus and look forward to the completion of its building, which will add to the dynamism and vibrancy of campus life at the Polytechnic."

NYP Principal & CEO, Mr Chan Lee Mun

NANYANG POLYTECHNIC

"Republic Polytechnic is pleased to host and support the industry-focused degree programmes offered by SIT. The diversity of programmes offer polytechnic graduates exciting opportunities. Indeed, this collaboration brings much value-add to Singapore's education landscape."

RP Principal/CEO, Mr Yeo Li Pheow

REPUBLIC POLYTECHNIC

INDUSTRY SCHOLARSHIPS AND SPONSORSHIPS

NOW'S THE TIME TO STAND APART

SIT has been working closely with our industry partners to provide opportunities to deserving undergraduates through various scholarships and sponsorships.

Our industry partners also benefit from our world-class tertiary education by sending their employees to SIT to upgrade their skills and gain new knowledge through our degree programmes. We strive to nurture and transform students from diverse backgrounds with our industry-focused programmes, and encourage a deeper sharing of experiences and knowledge between fresh young minds and experienced employees.

THE FOLLOWING INDUSTRY PARTNERS HAVE PROVIDED SCHOLARSHIPS/SPONSORSHIPS TO SIT STUDENTS:

- Agri-Food & Veterinary Authority of Singapore
- Alexandra Health
- Association of Singapore Marine Industries
- Changi General Hospital (under Eastern Health Alliance)
- Early Childhood Development Agency
- Fairmont Singapore & Swissôtel The Stamford
- Far East Organization
- Infocomm Development Authority of Singapore
- Jurong Health Services
- Jurong Shipyard
- Keppel Corporation
- Maritime Port Authority of Singapore
- MaritimeONE
- Media Development Authority of Singapore
- Methodist Welfare Services
- Ministry of Communications and Information
- Ministry of Defence
- Ministry of Home Affairs
- MOH Holdings Pte Ltd
- National Council of Social Service
- National Healthcare Group
- National University Health System
- NTUC First Campus
- Overseas Union Enterprise Limited
- PAP Community Foundation
- Raffles Medical Group
- Ren Ci Hospital
- Sakae Holdings Ltd
- Sembcorp Industries Ltd
- Sembcorp Marine Ltd
- Singapore Health Services Pte Ltd
- Singapore National Co-operative Federation
- Singapore Power Limited
- St Luke's Hospital
- Temasek Polytechnic

OUR DONORS

A BIG THANK YOU TO OUR DONORS

On behalf of our students, who have benefited greatly from your generosity, we would like to express our deepest gratitude.

Many of our students have demonstrated exceptional abilities despite coming from modest backgrounds. **More than 75% of our students admitted in the academic year 2013 come from households with a per capita income (PCI) that is below Singapore's 2012 National Median PCI of S\$2,130. Self-motivated and resourceful, these innovative problem solvers are also highly adaptable.**

We thank you for enabling them to further realise their potential through the pursuit of academic excellence. Your gifts have touched their lives and also made a difference to SIT, as we nurture these outstanding talents.

- ASIA SQUARE TOWER 1 PTE LTD
- CHUA THIAN POH
- CITIBANK SINGAPORE LIMITED
- HB GLASS & ALUMINIUM PTE LTD
- KEPPEL CORPORATION LIMITED
- KUOK KHOON HONG
- LIAN HO LEE CONSTRUCTION (PRIVATE) LIMITED
- SEMBCORP INDUSTRIES LTD
- SEMBCORP MARINE LTD
- SINGAPORE TECHNOLOGIES ENGINEERING LTD
- STARHUB LTD
- THYE HONG MANAGEMENT & SERVICES PTE LTD
- WILMAR INTERNATIONAL LIMITED



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IMPORTANT NOTE:

The following Financial Statements are extracted from Singapore Institute of Technology's (SIT) Audited Financial Statements for the year ended 31 Mar 2013. It may not contain sufficient information to allow for a full understanding of the results and the state of affairs of the Company. For further information, please refer to the complete audited financial statements published on the SIT official website at SingaporeTech.edu.sg.

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 March 2013

	General Funds		Endowment And Term Funds		Total	
	2013	2012	2013	2012	2013	2012
	\$	\$	\$	\$	\$	\$
Revenue	25,013,702	14,226,885	-	-	25,013,702	14,226,885
Other income	175,661	50,488	976,982	450,000	1,152,643	500,488
Operating expenditure						
Staff and related expenses	(13,314,434)	(10,830,401)	-	-	(13,314,434)	(10,830,401)
Depreciation and amortisation expenses	(779,431)	(278,831)	-	-	(779,431)	(278,831)
Programme-related expenses	(43,593,292)	(26,386,068)	(689,448)	(57,839)	(44,282,740)	(26,443,907)
Rental and other facilities expenses	(1,488,933)	(1,100,083)	-	-	(1,488,933)	(1,100,083)
Other operating expenses	(3,451,561)	(3,688,939)	-	-	(3,451,561)	(3,688,939)
Total operating expenditure	(62,627,651)	(42,284,322)	(689,448)	(57,839)	(63,317,099)	(42,342,161)
(Deficit)/surplus before government grants	(37,438,288)	(28,006,949)	287,534	392,161	(37,150,754)	(27,614,788)
Government grants	41,179,738	33,366,684	-	-	41,179,738	33,366,684
Net surplus and total comprehensive income	3,741,450	5,359,735	287,534	392,161	4,028,984	5,751,896

BALANCE SHEET

As at 31 March 2013

	2013	2012
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents	42,365,588	35,357,174
Fees and other receivables	21,462,017	4,342,027
Other current assets	5,670,948	3,487,084
	69,498,553	43,186,285
Non-current assets		
Property, plant and equipment	34,062,366	6,877,204
Intangible assets	613,209	439,977
Student loans	184,133	26,459
Other non-current assets	10,986,896	4,108
	45,846,604	7,347,748
Total assets	115,345,157	50,534,033
LIABILITIES		
Current liabilities		
Trade and other payables	15,831,037	7,978,577
Tuition fees received in advance	4,348,444	2,717,687
Grants received in advance	31,341,805	18,560,168
	51,521,286	29,256,432
Non-current liabilities		
Deferred capital grants	34,675,575	7,317,181
Other deferred grants	10,670,142	-
	45,345,717	7,317,181
Total liabilities	96,867,003	36,573,613
NET ASSETS	18,478,154	13,960,420
FUNDS AND RESERVES		
Endowment and term funds	1,973,165	1,196,881
Accumulated surplus - General funds	16,504,989	12,763,539
	18,478,154	13,960,420
Funds' net assets managed on behalf of Ministry of Education ("MOE")	6,072,252	2,768,329

STATEMENT OF CHANGES IN FUNDS AND RESERVES

For the financial year ended 31 March 2013

	Accumulated Surplus (General Funds)	Endowment And Term Funds	Total
	\$	\$	\$
2013			
Beginning of financial year	12,763,539	1,196,881	13,960,420
Total comprehensive income	3,741,450	287,534	4,028,984
Government grants	-	488,750	488,750
End of financial year	16,504,989	1,973,165	18,478,154
2012			
Beginning of financial year	7,403,804	10,000	7,413,804
Total comprehensive income	5,359,735	392,161	5,751,896
Government grants	-	660,832	660,832
Donations	-	133,888	133,888
End of financial year	12,763,539	1,196,881	13,960,420

STATEMENT OF CASH FLOWS

For the financial year ended 31 March 2013

	2013 \$	2012 \$
Cash flows from operating activities		
Deficit before government grants	(37,150,754)	(27,614,788)
Adjustments for:		
- Depreciation and amortisation	779,431	278,831
- Interest income	(133,305)	(46,842)
- Donations	(973,410)	(450,000)
- Loss on disposal of property, plant and equipment	6,911	1,291
	(37,471,127)	(27,831,508)
Change in operating assets and liabilities		
- Fees and other receivables	(930,725)	(953,137)
- Other current assets	(2,183,864)	(1,069,719)
- Trade and other payables	2,533,306	5,425,975
- Other non-current assets	(10,982,788)	5,832
- Student loans	(157,674)	(26,459)
Cash used in operations	(49,192,872)	(24,449,016)
Donations	973,410	450,000
Net cash used in operating activities	(48,219,462)	(23,999,016)
Cash flows from investing activities		
Purchase of property, plant and equipment	(20,817,122)	(5,371,009)
Purchase of intangible assets	(204,503)	(311,768)
Interest received	133,305	46,842
Net cash used in investing activities	(20,888,320)	(5,635,935)
Cash flows from financing activities		
Operating grants received	49,698,204	47,150,212
Development grants received	21,765,031	4,040,638
Other grants and funds received	4,652,961	157,909
Net cash provided by financing activities	76,116,196	51,348,759
Net increase in cash and cash equivalents	7,008,414	21,713,808
Cash and cash equivalents at beginning of financial year	35,357,174	13,643,366
Cash and cash equivalents at end of financial year	42,365,588	35,357,174

LOOKING AHEAD

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WEDNESDAY, AUGUST 29, 2012

THE STRAITS TIMES

SIT to be full-fledged university by 2014

Work-cum-study scheme a feature of its autonomous varsity blueprint

By STACEY CHIA and SANDRA DAVIE

THE Singapore Institute of Technology (SIT) will become an autonomous university by 2014.

When that happens, it will go beyond its current two-year model to offer three- and four-year degree courses.

It will also offer its own degrees - on top of the degrees from its partner universities - and run a cooperative education programme which will require students to alternate between semesters of full-time study and relevant paid work.

SIT's blueprint for conversion into a full-fledged university was announced yesterday by its president-designate Tan Thiam Soon in a press conference held at the Ministry of Education (MOE) in Buona Vista.

SIT was marked as one of two new universities - the other being SIM University - to add places for Singapore's degree hopefuls.

As the Republic's fifth and sixth universities, the two schools are expected to provide the bulk of the 3,000 additional places yearly, and raise the cohort participation rate from the current 27 per cent to 40 per cent by 2020.

The cohort participation rate refers to the percentage of students in an age group that enters university.

Currently, SIT runs degrees such as in chemical engineering and interior design offered by its 10 overseas partners, including the Technical University of Munich and University of Glasgow.

These are two-year programmes catering to mostly polytechnic upgraders. More than 90 per cent of its students are from the polytechnics.

"It's not about putting out a new degree programme, it's really about looking... way beyond the next few years at sectors that we know will have demand for highly trained manpower," said Professor Tan.

Senior Minister of State for Education Lawrence Wong, who led the committee that looked into expanding university places, said SIT was picked to offer the applied degree pathway because it already had several elements of such a model.

These include having close links with the industry. Last year, there were 34 industry partners sponsoring scholarships for 12 per cent of its students.

MOE noted in a press statement yesterday that SIT's current programme offerings with partner universities already have a "strong applied element", such as in engineering and allied health.

When asked if polytechnic students will take to the cooperative programme requiring them to combine work and study, Prof Tan said such an education is not the same as a work attachment.

He said that for the programme, employers and work experiences of the students will be carefully selected to ensure they build on what is taught in class.

Mr Wong said that although some students raised concerns that the cooperative education would make their courses longer,



SIT's programme offerings such as in engineering (above) already have a "strong applied element", noted the ministry. PHOTO: SINGAPORE INSTITUTE OF TECHNOLOGY

they realised it was "not so much of a trade-off" when its value was pointed out to them.

"When you explain to students what a co-op programme entails and it is not just an extended in-

ternship... they realise that this adds value to their experience and later to their ability to get a good job," he said.

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Study private school course quality: Panel

By MATTHIAS CHEW

AMID calls for funding for Singaporeans pursuing degrees at private schools, a university review committee has recommended a study into the quality of courses offered at these institutions.

Funding for subsidies and loans could be contingent on the outcome of this study.

The committee, headed by Senior Minister of State for Education Lawrence Wong, said in its report out yesterday: "Without better information, it is difficult to provide more government support in a prudent and accountable manner."

One possible outcome, said the report, was that schools found in the study to be of high quality could enjoy "some government support", in exchange for tighter government oversight.

According to the report, this would ensure accountability in the use of public funds.

The report also suggested that data from the study be published to encourage private schools to raise their quality, and to help students to make more informed choices.

Last year, 47,493 degree students attended private schools, with more believed to be doing diploma courses leading to degrees.

Leading private schools.com

Source: The Straits Times © Singapore Press Holdings Limited. Reproduced with permission.

As SIT ramps up towards becoming Singapore's fifth autonomous university, we are moving ahead on various fronts to ensure that once Parliament confers degree-awarding status, we will be ready to launch our degree programmes in the next academic year.

SIT is planning to launch our own degree programmes to cater to industry demands and to help meet the aspirations of our polytechnic graduates. We will also launch an Integrated Work Study Programme (IWSP) which will incorporate real work into the curriculum so that students not only develop deep specialist skills in their chosen fields but also integrate theoretical concepts with concrete work experience.

In line with our efforts, we will be actively ramping up our faculty numbers and moving to our interim campus at Dover by the end of FY2012/13.